

Ownership cards

SOLE TRADER

One owner runs the business.
Personal liability generally applies.

PARTNERSHIP

Two or more people share the business.
Check agreement and legal form.

PROPRIETARY COMPANY

Separate entity; shareholders own shares.
Company money is not personal money.

PUBLIC COMPANY

Separate entity; may be listed or unlisted.
Limited liability has important boundaries.

Ask: who owns it? separate entity? what caution?