

Three share measures are different

Price, earnings and dividend use different numerators and units.

1 · LABEL THE STATED DATA

price/share: earnings/share: dividend/share:

2 · P/E IS A RATIO

price per share ÷ annual earnings per share

3 · DIVIDEND YIELD IS A PERCENT

annual dividend/share ÷ price/share × 100%

4 · PORTFOLIO AND FUTURE LIMIT

dividend/share × number of shares = model \$

No future payment or purchase recommendation.