

SIMPLE-INTEREST TIMELINE

Card F · each annual strip comes from the original principal.

SIMPLE INTEREST · SAME ORIGINAL PRINCIPAL

$$I = P \times i \times n \quad A = P + I$$

$P = \$2,400$ $i = 0.035$ per year $n = 2$ years

YEAR 1

3.5% of original \$2,400 = _____

Do not move the percentage base.

YEAR 2

3.5% of original \$2,400 = _____

Do not move the percentage base.

Total interest: _____ **Final model amount:** _____

No compounding, fees, tax or real product.