

PRICE BASE LADDER

Card E · two different directions under a fully taxable assumption.

EXCLUDING GST → INCLUDING GST

Stipulated fully taxable fictional item

exclusive base $\times 0.10 = \text{GST}$

exclusive base $\times 1.10 = \text{inclusive total}$

\$84 → GST _____ → total _____

INCLUDING GST → EXCLUDING GST

inclusive total $\div 1.10 = \text{exclusive base}$

included GST = total – base

\$121 → base _____ → GST _____

Actual GST classification is not established by this teaching card.