

SHARE MEASURES

Card N · per-share amounts, portfolio totals and P/E are distinct.

DIVIDEND DOLLARS VERSUS YIELD

Card N1: \$24/share · \$0.84 annual dividend/share

Portfolio: 50 shares

Annual dividend dollars: $50 \times \$0.84 = \$$ _____

Yield: $\$0.84 \div \$24 \times 100 =$ _____%

Match one-share dividend to one-share price.

No future payout or return is guaranteed.

PRICE-TO-EARNINGS RATIOS

Cedar: \$30 price $\div$ \$2 annual EPS = _____

Slate: \$36 price $\div$ \$3 annual EPS = _____

P/E is a ratio, not a percentage.

A single measure cannot recommend a share purchase.